

SUPPORT FOR TENANTS AND LANDLORDS

Tenants and landlords can tap on multiple support schemes as they recover from the impact of COVID-19. In particular, the Government is committed to supporting the **260,000 SMEs** who employ over **2 million** workers.



Support for Tenants

Mandatory rental relief for eligible SMEs

- Qualifying commercial properties (e.g. shops): 4 months' rental waiver (for April to July 2020)
- Other non-residential properties (e.g. industrial / office properties): 2 months' rental waiver (for April to May 2020)

Optional rental arrears repayment scheme for eligible SMEs

- Portion of rental arrears accumulated from 1 February to 19 October 2020 can be repaid in equal instalments over remainder of lease (maximum 9 months), with interest capped at 3% p.a.

Additional reliefs upon service of Notification for Relief

- Limited liability to landlord for inability to vacate business premises due to COVID-19
- Landlord cannot terminate lease or licence, or start court or insolvency proceedings, for non-payment of rent



Support for Landlords' Obligations

Assistance to owners of qualifying non-residential properties occupied by eligible SMEs

- Property Tax Rebate for Year 2020 and Government cash grant
- Additional Rental Relief to be borne by landlords may be halved for landlords assessed to be in financial hardship

Financial assistance for loan repayment obligations

- Landlords who are individuals and have to provide rental waivers or payment rescheduling can apply to defer principal and interest payments on commercial/industrial property loans

Other Support for all SMEs & Businesses, including Landlords

Managing credit	<ul style="list-style-type: none">• Enterprise Financing Scheme (SME Working Capital Loan, Trade Loan)• Financing support for promising startups• Temporary Bridging Loan Programme• Loan Insurance Scheme
Managing cash flow	<ul style="list-style-type: none">• Corporate Income Tax Rebate• Jobs Support Scheme• Enhanced Wage Credit Scheme
Managing cost	<ul style="list-style-type: none">• Deferment of Higher CPF Contribution Rates• Foreign Worker Levy Waiver and Rebate• No Increase in Government Fees and Charges

For more information

- Rental relief : www.go.gov.sg/rentalrelief
Notification for Relief : www.mlaw.gov.sg/covid19-relief
Loan repayments : www.mas.gov.sg/regulation/covid-19
Enterprise financing : www.go.gov.sg/enterprisefinancing
Tax & cash flow reliefs : www.go.gov.sg/covid19budget