

## **ANNEX C**

### **Factsheet on Singapore Convention on Mediation**

#### **Background on the Singapore Convention on Mediation**

- The United Nations Commission on International Trade Law (“UNCITRAL”) is the core legal body of the United Nations system in the field of international trade law. The Singapore Convention on Mediation (“Singapore Convention”) is a multilateral treaty which offers an effective and efficient framework for parties seeking to enforce or invoke international mediated settlement agreements across borders to resolve commercial disputes.
- The Singapore Convention Signing Ceremony and Conference was held in Singapore on 7 August 2019. 70 countries attended this event in support of the Convention, with 46 countries signing the Convention that day.

#### **Status of the Singapore Convention**

- The Singapore Convention entered into force on 12 September 2020.
- To date, the Convention has 55 signatories, and ten Parties. A full list of signatories and Parties to the Convention can be found [here](#).

#### **Benefits of the Singapore Convention**

- Ensures that an international mediated settlement agreement reached by commercial parties can be enforced or invoked in accordance with a simplified and streamlined procedure.
  - Otherwise, mediated settlement agreements may need to be enforced only as ordinary contracts. This tends to involve a more costly, lengthy and uncertain litigation process.
- Gives commercial parties greater assurance that they can rely on mediation to resolve cross-border commercial disputes. It also serves as an essential

instrument in the facilitation of international trade and in the promotion of mediation as an additional and effective dispute resolution option to litigation and arbitration in settling cross-border disputes.

- Strengthens access to justice and the rule of law, and legal certainty in the field of international commercial mediation is also greatly promoted. This contributes to the development of a mature, rules-based global commercial system.

*More information on the Singapore Convention on Mediation is available [here](#).*